

0150

SET -

C

Total No. of Questions - 50

Total No. of Printed Pages - 3

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Part - III
ECONOMICS, Paper - I
(English Version)

Time : 3 Hours**Max. Marks : 100****SECTION A****3 × 10 = 30**

Note :- (i) Answer **ANY THREE** of the following questions in **40** lines.
(ii) Each question carries **TEN** marks.

1. What are the various methods of calculating National Income? Explain them.
2. Explain the meaning of Perfect Competition. Illustrate the mechanism of Price Determination under Perfect Competition.
3. Describe the law of diminishing marginal utility, its limitations and importance.
4. Critically examine the Law of Variable Proportions.
5. Explain the Keynesian Theory of Employment.
6. Explain the law of demand and examine its exceptions.
7. What is a demand function? What are the factors that determine the demand for a good?

SECTION B**8 × 5 = 40**

Note :- (i) Answer **ANY EIGHT** of the following questions in **20** lines.
(ii) Each question carries **FIVE** marks.

8. Explain the differences between free goods and economic goods.

9. What is Utility? What are its types?
10. What is an Indifference Curve? What are its assumptions?
11. Analyse the characteristics of wants.
12. Explain the concept of Indifference Curve. Discuss its properties.
13. Illustrate the reasons for negative sloping demand curve.
14. Explain the relationship between Average Cost and Marginal Cost.
15. What is Monopoly ? What are its characteristics?
16. Discuss the concept of Income Demand.
17. Write a note on the classification of Markets based on Time and Area.
18. What are the factors that determine National Income?
19. What are the determining factors of Real Wages?
20. Point out the redemption methods of Public Debt.
21. What are the sources of Public Revenue?
22. What is Barter System? What are its difficulties?
23. Calculate the Median for the following data:

Wages	10	20	30	40	50	60	70	80	90
Workers	5	8	12	20	30	16	10	7	8

24. Explain the Primary and Secondary functions of Money.
25. What is Statistics? Explain its relationship with Economics.

SECTION C

15 × 2 = 30

Note :- (i) Answer **ANY FIFTEEN** of the following questions in **5** lines.
(ii) Each question carries **TWO** marks.

26. Explain the capital goods.
27. What is Wealth ?
28. What is Microeconomics ?

29. Explain Ordinal Utility.
30. What is Price?
31. What is Price demand ?
32. Draw the Indifference Map.
33. Explain Substitute goods.
34. What is Cross Demand ?
35. What is an Opportunity Cost?
36. Define the Production Function.
37. Define Market.
38. What is Net Profit ?
39. What is Contract Rent ?
40. Expand C.S.O. What is its responsibility ?
41. What are Transfer Payments ? Give examples.
42. What is Budget?
43. Define Public Finance.
44. What is Net Banking ? Explain the merits of it .
45. What is Clearance House ?
46. What is Currency ?
47. What are the uses of Overdrafts ?
48. What are the Merits of Median?
49. Explain the concept of Mode.
50. Find the mode from the following data.

Wages	380	430	480	480	480	480	520	590	600	600
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