

# BOARD OF INTERMEDIATE EDUCATION (TS)

## JUNIOR INTER ECONOMICS (2022 - 23)

### MODEL PAPER (English Version)

Time: 3 Hrs.

Max.Marks:100

#### SECTION - A

Note: i) Answer any Three of the following questions in 40 lines each.

ii) Each question carries 10 marks.

3 × 10 = 30

1. Describe the law of diminishing marginal utility, its limitations and importance.
2. Critically examine the law of variable proportions.
3. Explain the meaning of perfect competition. Illustrate the mechanism of price determination under perfect competition.
4. What are the various methods of calculating national income? Explain them.
5. Explain the Keynesian theory of employment.

#### SECTION - B

Note: i) Answer any Eight of the following questions in 20 lines each.

ii) Each question carries 5 marks.

8 × 5 = 40

6. What is Utility? What are its types?
7. Explain the exceptions to the law of demand.
8. What is monopoly? What are its characteristics?
9. Real wages depend upon the following factors.
10. What are the factors that determine national income?
11. List out various items of public expenditure.
12. Explain the primary and secondary functions of money.
13. What is Statistics? Explain its relationship with Economics.
14. What are the different sources for public revenue?
15. Mention the methods for redemption of Public Debt.
16. What is barter system? What are its difficulties?
17. What are the factors that determine the demand?

#### SECTION - C

Note: i) Answer any Fifteen of the following questions in 5 lines each.

ii) Each question carries 2 marks.

15 × 2 = 30

18. What is micro economics?
19. What is wealth?
20. Explain economic goods.
21. Explain ordinal utility.

22. Draw the indifference map.
23. Unitary elastic demand
24. What is demand function?
25. What is an opportunity cost?
26. What are the selling costs?
27. What is contract rent?
28. What is net interest?
29. Expand CSO. What is its responsibility?
30. What is Say's law of market?
31. What is clearance house?
32. What is budget?
33. What is currency?
34. What is net banking? Explain the merits of it.
35. Compute median for the following data.  
5, 7, 7, 8, 9, 10, 12, 15 and 21
36. What is a pie-diagram?
37. Explain the concept of mode.

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