

# BOARD OF INTERMEDIATE EDUCATION (AP)

## JUNIOR INTER ECONOMICS (2022 - 23)

### MODEL PAPER (English Version)

Time: 3 Hrs.

Max.Marks: 100

#### SECTION - A

Note: i) Answer any three out of the following five questions. Every answer may be limited to 40 lines.

ii) Each question carries 10 marks.

$3 \times 10 = 30$

1. Explain the Law of Diminishing Marginal Utility and its limitations.
2. Describe the Internal and External economies.
3. Define the National Income and explain the various concepts of National Income.
4. What are the features of perfect competition market? Explain the price determination.
5. Explain the Keynesian theory of employment.

#### SECTION - B

Note: i) Answer any eight out of the following twelve questions. Every answer may be limited to 20 lines.

ii) Each question carries 5 marks.

$8 \times 5 = 40$

6. What is Utility? Explain the various types of Utility.
7. Explain the Jacob Viner's definition of economics.
8. Explain the properties of Indifference Curve.
9. Why Demand Curve has negative slope or Why Demand Curve slopes downward from left to right?
10. Explain the point method of measuring price elasticity of demand.
11. What is price discrimination? Explain various methods of price discrimination.
12. What are the factors that determine factor prices?
13. What are the factors that determine the size of National Income?
14. 'Supply creates its own demand'. Comment on the J.B Say's statement.
15. Explain the primary and secondary functions of money.
16. Enumerate the measures of control of inflation.
17. Write the relationship between Economics and Statistics.

#### SECTION - C

Note: i) Write short notes on any fifteen out of the following twenty questions. Every answer may be limited to 5 lines.

ii) Each question carries 2 marks.

$15 \times 2 = 30$

18. Wealth
19. Economic goods
20. Ordinal utility
21. Giffen's Paradox

22. Relative inelasticity of demand
23. Law of supply
24. Oligopoly
25. Selling costs
26. Quasi rent
27. Real wages
28. Gross National Product
29. Per Capita Income
30. Budget
31. Primary deficit
32. Store of value
33. Credit money
34. Reserve Bank of India
35. Currency
36. Simple bar diagram
37. Find the Median for the following data.  
5, 10, 12, 8, 6, 15, 20

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